

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 LONDON 15818 041450Z

42

ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 PM-03 H-02

INR-07 L-02 NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02

SS-15 USIA-15 AID-05 EB-07 CIEP-02 TRSE-00 STR-04

OMB-01 CEA-01 FRB-01 COME-00 /099 W

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R 041427Z DEC 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 6232

INFO AMEMBASSY TEL AVIV

UNCLAS LONDON 15818

DEPARTMENT PASS TREASURY AND FRB

E.O. 11652: N/A

TAGS: EFIN, UK

SUBJECT: ISRAEL BRITISH BANK, LELTD. FAILURE

REF: LONDON 13638

1. UK PRESS (FINANCIAL TIMES) DEC. 3 REPORTS THAT ISRAEL-BRITISH BANK WILL BE "WOUND UP COMPULSORILY ON ITS OWN PETITION BASED ON ITS INSOLVENCY." ARTICLE IS ON P. 21 AND NOTES THAT ISRAELI AUTHORITIES ARE COMING UNDER DIPLOMATIC PRESSURE FROM WASHINGTON TO MAKE SOME CONTRIBUTION TO MEET THE BANK'S LIABILITIES TO CREDITORS.

2. FINANCIAL TIMES, DEC. 4, PAGE 20, MEN AND MATTERS COLUMN ALSO CONTAINS ADDITIONAL COMMENTARY.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, CREDIT AGREEMENTS, BANKS, LIQUIDITY (MONETARY)
Control Number: n/a
Copy: SINGLE
Draft Date: 04 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LONDON15818
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740352-0044
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741262/aaaacaqc.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 SEP 2002 by ReddocGW>; APPROVED <13 FEB 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ISRAEL BRITISH BANK, LELTD. FAILURE
TAGS: EFIN, UK, BANK OF ENGLAND, BANK OF ISRAEL
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005